

AGENDA

Saturday, April 23, 2005

1:00 pm - 5:00 pm

Registration *Regency Ballroom Foyer*

5:30 pm - 7:30 pm

Welcome Reception

Regency Ballroom

Derby Party-Kick off of Derby Festivities!

10:00 pm - Midnight “Thunder Over Louisville”

Regency Ballroom

“Thunder Over Louisville” has evolved into the nations' largest annual fireworks event. Drop by and “*see the Thunder!*”

10:00 pm - Midnight Hospitality Suite

Regency Ballroom

Sunday, April 24, 2005

9:00am - 11:00am

Registration - *Patterson Ballroom Foyer*

3:30pm - 5:30pm

Registration - *Patterson Foyer*

8:30 - 9:30 am Directors Meeting

Atlanta - Chicago Room

Continental Breakfast served

All Sessions held in Patterson Ballroom

9:30 am - 10:00 am

OPENING SESSION

Welcome to Kentucky!

Former Governor Julian Carroll, Trustee, KTRS

10:00 am - 11:00 am Keynote Speaker

Dr. Carl Hurley “Laughing Matters”

11:30 am - 5:30 pm

Keeneland Race Course Trip

11:30 am Buses depart from Lobby

2:30 pm Early return from Keeneland

5:30 pm Final buses depart

9:30 pm - 10:30 pm Dessert Reception

Kentucky Room

10:30 pm - Midnight Hospitality Suite

Kentucky Room

Monday, April 25, 2005

7:30 am - 10:00 am

Registration - *Patterson Ballroom Foyer*

2:00 pm - 3:00 pm

Registration - *Patterson Ballroom Foyer*

Conference Attendees

7:00 am - 8:15 am

Breakfast Buffet

Regency Ballroom

8:15 am - 8:45 am

SESSION 1: Corporate Governance

Jonathan Miller - Trustee, KTRS

8:45 am - 9:45 am

SESSION 2: Identity Theft - Are Your Members Protected?

Jack Vonder Heide - President, Technology

Briefing Centers, Inc.

9:45 am - 10:00 am BREAK

10:00 am - 11:00 am

SESSION 3: China's Long

Term Impact on the Economy

Donald H. Straszheim, Chairman & CEO,

Straszheim Global Advisors

11:00 am - NOON

SESSION 4: Economic Outlook

Nick Sargen-SVP & CIO-Western & Southern

Financial Group

NOON - 1:30 pm

LUNCH

Regency Ballroom

1:30 pm - 2:30 pm

SESSION 5: Playing With a Full Deck - Why Traditional Divisions of the World No Longer Make Sense

Robert Scherfke, PhD, Vice President &

Macroanalyst, Wellington Management

2:30 pm - 2:45 pm BREAK

2:45 pm - 3:45 pm

SESSION 6: California's Exploration of DC Plans

Tom Lussier -Lussier, Gregor, Vienna &

Associates, Inc.

5:00 pm - 9:00 pm

Reception & Annual Dinner at Red Mile Club House

5:00 pm Buses depart from Lobby

10:00 pm - Midnight Hospitality Suite

The Kentucky Room

9:00 am - 3:00 pm Kentucky Horse Park Trip-GUEST TOUR

8:45 am Bus departs from Lobby

3:00 pm Bus departs from KY Horse Park

5:00 pm - 9:00 pm

Reception & Annual Dinner at

Red Mile Club House

5:00 pm Buses depart from Lobby

10:00 pm - Midnight Hospitality Suite

The Kentucky Room

Tuesday, April 26, 2005

9:00 am - 11:00 am

Registration - Patterson Ballroom Foyer

Conference Attendees

7:00 am - 8:15 am

Breakfast Buffet Regency Ballroom

8:30 am - 9:15 am

SESSION 7: The Actuarial Costs of

Closing a DB Plan by Offering a Mandatory DC Plan

Ed Macdonald, Principal, Consulting Actuary,
Mellon Consultants, LLC

Financial Economics-the New Actuarial Math?

Tom Cavanaugh, Principal, Consulting Actuary,
Mellon Consultants, LLC

9:15 am - 10:00 am

SESSION 8: Have Emerging Markets Emerged?

Mike Gomez, Sr. Vice President, PIMCO

10:00 am - 10:15 am **BREAK**

10:15 am - 11:00 am

SESSION 9: Understanding Investor Behavior & Profiting From It

Thomas M. Cole, CFA, Managing Director
UBS Global Asset Management

11:30 am - 5:30 pm **Annual Golf Tournament University Club of Lexington**

11:30 am

Buses depart from Lobby for Golf Course

Box lunches served at the course.

11:00 am - 5:00 pm

Motor Coach Tour of Horse Country

11:05 am

Buses depart from Lobby

(Please board the bus as quickly as possible-the bus must leave @ 11:05am!)

10:00 am - Midnight Hospitality Suite

The Kentucky Room

Wednesday, April 27, 2005

8:00 am - 9:00 am

Continental Breakfast

Patterson Ballroom

9:00 am - 10:00 am

SESSION 10: Medicare Part D Update

David Mitchell, Director of Market Strategy & Business Development

Medco Health Solutions, Inc.

10:00 am - 11:00 am

SESSION 11: Social Security Debate/ Washington Scene

Cynthia L. Moore, Washington Counsel
National Council on Teacher Retirement

11:00 am - 11:15 am

Welcome SCTR to Arkansas in 2006

David Malone, Executive Director
Arkansas Teacher Retirement System

Adjournment

Questions:

Call Kathy @ 502/848-8507

or

Sandra @502/848-8529



**61st Annual
Southern Conference on
Teacher Retirement**

AGENDA

**Hyatt Regency Hotel
Lexington, Kentucky
April 23 - 27, 2005**

*Kentucky Teachers' Retirement System
Gary L. Harbin, Executive Secretary*